

Product catalogue from project financing

valid from April 1, 2011

PROJECT FINANCING FOR THE NEWLY OPENED COMPANY - SPV	
Purpose	for real estate project financing (SPV)
Currency	in RSD with FX clause
Amount	Maximum 2.000.000 EUR in RSD counter value Minimum 400.000 EUR in RSD counter value
Period	from 12 to 36 months
Repayment	<ul style="list-style-type: none"> • monthly installments • quarterly installments
Grace period	up to 24 months in this period SPV client can withdraw partially funds according to the valuator report (verified temporary situation)
Collateral	in accordance with current list of prescribed collateral instruments (mortgage and pledge on shares is obliged)
Special condition	SPV Client must have/open account and escrow account and all payments based on sold apartments must be transferred on it. Minimum owner equity contribution 30%
Fee and interest rate	In accordance with the KBC Banka's Tariffs

REAL ESTATE FINANCING FOR SPV CLIENTS WITH SUBSIDIZED INTEREST RATE	
Purpose	Financing of: <ul style="list-style-type: none"> • fee toward Land Development Agency • construction costs • utility connection fees • other costs related with construction
Currency	in RSD with FX clause
Amount	Depends of the valuation of project costs Maximum 2.000.000 EUR in RSD counter value Minimum 100.000 EUR in RSD counter value
Period	from 12 to 36 months up to 24 months for projects of 10.000 m2 gross area up to 36 months for projects over 10.000 m2 gross area
Grace period	According to the client's request and Bank's estimation, up to 24 months. In this period SPV client can withdraw partially funds according to the valuator report (verified temporary situation). In grace period client pays interest according the annuity plan. Term for interest payment is 5 days from the due date.
Exchange rate	in accordance with to the Bank's business policy or decision of the credit bureau

Repayment	<ul style="list-style-type: none">• monthly installments• quarterly installments
Collateral	in accordance with the current list of prescribed collateral instruments, depends on the credit worthiness
Special condition	Loan can't be approved for projects where the other surface toward apartment overpasses 25%. New Company (SPV) need to open current account in KBC Bank. New Company (SPV) need to open escrow accounts in KBC Bank and all payments from sold apartments transfer on it. Minimal equity contribution 30% of total investment.
Fee and interest rate	In accordance with the KBC Banka's Tariffs