

## **GENERAL TERMS AND CONDITIONS FOR GRANTING SUBSIDIZED LOANS TO RETAIL CLIENTS**

- KBC Bank accepts and approves application for the subsidized credits for physical persons in accordance with contract which KBC Banka signed with Development Fund of the Republic of Serbia and Ministry of Economy and Regional Development
- For subsidized loans can apply physical persons, citizens of the Republic of Serbia, who live in the Republic of Serbia and who have opened payroll current account with KBC Banka, after first paid whole salary or after first paid half pension
- Credit applications will be taken into consideration after opening current account and receiving confirmation that employer / Pension Fund will make deposit of income on this account. Deadline until which regular income on current account opened with KBC must begin is 60 days, as of opening of current account. Height of paid income must be in line with height of income, registered in the loan application
- In the moment of repayment of the last installment for the subsidized consumer, client cannot be more than 68 years old
- Minimal earnings (salary/pension) amount needed for subsidized loans is not prescribed
- Loan purpose can be purchase of durable consumer goods produced in the Republic of Serbia, furniture produced in the Republic of Serbia / Republic of Srpska, only for following product categories:
  - subsidized consumer loans in RSD: agricultural machines, furniture, construction material, household equipment and computers with monitor and speakers
  - subsidized consumer loans indexed in EUR: car, tractors, buses, construction machines and trucks
- Right on consumer loans in RSD have permanently employed people, with regular monthly income based on salary, pension users and registered farmers
- In the case of loss the right to further use of subsidized loan, appropriation of loan will be changed. The bank will charge the amount of subsidized interest from users of loan for the use of loan. From the moment of loss of rights to subsidized interest, the Bank shall continue to calculate the interest for that type of credit in line with its Business policy
- Clients can early pay off loan only in the whole after 3 months of usage
- Subsidizing of interest rate will not be performed for loans used for:
  - reprogram of existing loans granted with the same bank
  - refinancing of loans granted with other bank
- All other conditions and criteria for granting these loans are certain by General conditions and criteria for granting loans to retail clients which are determinate in valid Product catalogue for retail clients
- Approval of this loan is determinate by Approval procedure for subsidized credits for physical persons
- Loans for retail clients, indexed in EUR, are disbursed in RSD counter value according to the middle exchange rate of the NBS on a day of loan disbursement and are being repaid according to the middle exchange rate of the NBS on the day of loan reimbursement