

Catalogue of subsidized corporate credits from the program of the Republic of Serbia for 2011 for legal entities and entrepreneurs

valid from April 1, 2011

SHORT-TERM CREDIT WITH REPAYMENT SCHEDULE WITH SUBSIDIZED INTEREST RATE Subsidized short-term credits for maintenance of liquidity and financing of permanent current assets	
Credit beneficiaries	Companies and self-entrepreneurs registered in accordance with the Law that regulates the registration of subjects and companies
Purpose	<ul style="list-style-type: none"> • export activities preparation financing • liquid assets purchase and liquidity financing • re-program of the existing loan/s within the same the Bank, under the condition that the Client did not have delays longer than 60 days for the loan that is the object of re-program
Purpose and activities which cannot be financed	<ul style="list-style-type: none"> • games of chance organization, lottery, similar activities and purposes • production and trade of goods and services defined by Republic of Serbia laws and regulations, and by international conventions and agreements, as illegal; • re-financing of the loans with other banks
Currency	<ul style="list-style-type: none"> • RSD • RSD with FX clause, only for export activities preparation financing
Amount	<p>Loans in RSD and with RSD clause and FX clause for loans used for financing export activities up to the maximum amount in RSD (total of loans with all banks joined in the subsidized program):</p> <ul style="list-style-type: none"> • for self- entrepreneurs up to RSD 3.000.000; • for small companies up to RSD 10.000.000 (for loans for export activities up to RSD 10.000.000 or up to RSD 10.000.000 with FX clause); • for medium enterprises up to RSD 80.000.000 (for loans for export activities up to RSD 200.000.000 or up to RSD 200.000.000 with FX clause); • for large enterprises up to RSD 300.000.000 (for loans for export activities up RSD 800.000.000 or up to RSD 800.000.000 with FX clause). <p>Minimum counter value 1.000 EUR.</p>
Period	Up to 12 months
Grace period	In accordance with client's request and Bank assessment
Repayment	monthly installments
Exchange rate	For loans with FX clause applies NBS middle rate for loan disbursement, calculation of interest rate and fees and principal repayment is made made from FX earnings
Fee and interest rate	In accordance with the KBC Banka's Tariffs

SUBSIDIZED INVESTMENT CREDITS	
Credit beneficiaries	Companies and self-entrepreneurs registered in accordance with the Law that regulates the registration of subjects and companies

Purpose	For investment purposes, with submitting to the Bank adequate investment documentation (proforma invoice, invoice, contracts...)
Purpose and activities which cannot be financed	<ul style="list-style-type: none"> • games of chance organization, lottery, similar activities and purposes • production and trade of goods and services defined by Republic of Serbia laws and regulations, and by international conventions and agreements, as illegal; • re-program of the existing loans within the same Bank and/or re-financing of loans with other banks
Amount	<p>Maximum amount of the loan (total amount of loans with all banks) with FX clause calculated by the official NBS rate on the day of disbursement</p> <ul style="list-style-type: none"> • for self- entrepreneurs up to 30.000 EUR (for major exporter up to 60.000 EUR) • for small companies up to 200.000 EUR (for major exporter up to 400.000 EUR) • for medium enterprises up to 1.500.000 EUR (for major exporter up to 3.000.000 EUR) • for large enterprises up to 4.000.000 EUR (for major exporter up to 8.000.000 EUR) <p>Minimum counter value 3.000 EUR</p>
Credit beneficiaries	Companies and self-entrepreneurs registered in accordance with the Law that regulates the registration of subjects
Disbursement	Once
Repayment period	Up to 5 years
Grace period	6 to 12 months
Repayment	Equal monthly instalments after the grace period elapses
Exchange rate	NBS middle rate of exchange for the loan disbursement, principal repayment, interest and fee calculation
Collateral	According to the Bank's list of accepted collateral approved by the Business Policy; and to the Customer's credibility. Bank can also conclude the Contract with the Fund for Guarantee up to 75% of the loan financed by the Bank.
Fee and interest rate	In accordance with the KBC Banka's Tariffs

LONG-TERM CREDIT WITH REPAYMENT SCHEDULE WITH SUBSIDIZED INTEREST for procurement of goods and services produced in the Republic of Serbia	
Credit beneficiaries	Companies and self-entrepreneurs
Purpose	<ul style="list-style-type: none"> • for loans with maturity up to 7 years purchase of buses, trucks and construction machinery • for loans with maturity up to 3 years purchase of software of domestic origin and software solutions implementation services
Purpose and activities which cannot be financed	<ul style="list-style-type: none"> • reprogram of existing loans at the same bank • re-financing of the loans with other banks
Currency	<ul style="list-style-type: none"> • for loans with maturity up to 7 years – FX clause • for loans with maturity up to 3 years – in RSD

Amount	<ul style="list-style-type: none"> Maximum amount of the loan for self- entrepreneurs up to 100.000 EUR in RSD counter value for legal entities up to 300.000 EUR in RSD counter value i.e. depending on the Customer's credibility Minimum 1.000 EUR in RSD counter value
Period	<p>Up to 7 years for loans with FX clause</p> <p>Up to 3 years for loans in RSD for purchase of software and its implementation</p>
Grace period	<ul style="list-style-type: none"> for loans with maturity up to 7 years – no grace period for loans with maturity up to 3 years - maximum 12 months (during the grace period interest rate is paid according to the defined payment dynamics)
Repayment	monthly installments
Exchange rate	NBS middle rate of exchange for the loan disbursement, principal repayment, interest and fee calculation.
Collateral	According to the Bank's list of accepted collateral approved by the Business Policy; and to the Customer's credibility.
Fee and interest rate	In accordance with the KBC Banka's Tariffs